

2017 Harbour Expansion Summary February 27, 2016

Project Features

- Extending existing centre spine and fingers
- Mooring orientation continues to be primarily north-south
- Major attenuator to protect harbour
- Reused & altered T-Dock for JS use
- Dock for JS staging & dock for swimming facilities
- Partial remediation of east end of outer breakwall
- Possible reuse of existing fingers and spine
- Proper electrical for moorings along main spine

Projected Costs

- Latest engineering estimates: \$900K \$1.1M
- Includes all costs plus contingency

Financing

- \$1M project cost is self financing
- ~\$50K Club capital funds
- ~\$100K from Refundable Mooring Deposit
- ~\$850K Bank loan

Mooring Fees & Mooring Deposit

- Med and Finger mooring all "per foot" fees (med mooring are already there as of 2016)
 - Min 30' charge for finger docks
- Cost of living increase from 2016 to 2017 only
- Refundable Mooring Deposit (RMD)
 - One time only
 - About \$35-\$45 per foot
 - Applies to all wet moorings
 - o Refundable when slip is re-filled

